

**Safety and Claims Management / 5420**

	<b>2003 Actual <sup>1</sup></b>	<b>2004 Adopted <sup>2</sup></b>	<b>2004 Estimated <sup>3</sup></b>	<b>2005 Adopted</b>	<b>2006 Projected<sup>4</sup></b>	<b>2007 Projected<sup>4</sup></b>
<b>Beginning Fund Balance</b>	8,012,716	9,980,614	8,050,148	7,797,981	9,171,280	12,716,685
<b>Revenues</b>						
* Charges for Services	21,908,261	23,559,922	23,559,922	28,846,294	34,615,553	41,538,663
* Miscellaneous Revenue	774,547	770,469	770,469	844,177	911,711	984,648
* Interest Income	245,780	479,531	479,531	201,416	282,869	448,668
<b>Total Revenues</b>	<b>22,928,588</b>	<b>24,809,922</b>	<b>24,809,922</b>	<b>29,891,887</b>	<b>35,810,133</b>	<b>42,971,980</b>
<b>Expenditures</b>						
* Direct Claim Expenditures				(18,746,974)	(21,559,020)	(24,792,873)
* Indirect Claim Expenditures				(4,600,000)	(5,060,000)	(5,566,000)
* Excess Insurance Premiums				(1,436,761)	(1,724,113)	(2,068,936)
* Operating Expenditures	(22,891,155)	(25,081,714)	(25,062,089)	(3,734,853)	(3,921,596)	(4,117,675)
* Contingency Reserve <sup>5</sup>			(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)
<b>Total Expenditures</b>	<b>(22,891,155)</b>	<b>(25,081,714)</b>	<b>(27,062,089)</b>	<b>(30,518,588)</b>	<b>(34,264,729)</b>	<b>(38,545,484)</b>
<b>Estimated Underexpenditures</b>			2,000,000	2,000,000	2,000,000	2,000,000
<b>Other Fund Transactions</b>						
<b>Total Other Fund Transactions</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>8,050,148</b>	<b>9,708,822</b>	<b>7,797,981</b>	<b>9,171,280</b>	<b>12,716,685</b>	<b>19,143,180</b>
<b>Less: Reserves &amp; Designations</b>						
* Worker's Compensation Claim L	(13,192,000)	(15,904,382)	(16,981,219)	(19,528,402)	(22,457,662)	(25,826,311)
* Worker's Compensation Claim R	5,141,852	6,195,560	9,183,238	10,357,121	9,740,977	6,683,131
<b>Total Reserves &amp; Designations</b>	<b>(8,050,148)</b>	<b>(9,708,822)</b>	<b>(7,797,981)</b>	<b>(9,171,280)</b>	<b>(12,716,685)</b>	<b>(19,143,180)</b>
<b>Ending Undesignated Fund Bala</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Target Fund Balance <sup>7</sup></b>	<b>8,050,148</b>	<b>15,904,382</b>	<b>15,904,382</b>	<b>19,528,402</b>	<b>22,457,662</b>	<b>25,826,311</b>

**Financial Plan Notes:**

<sup>1</sup> From 2003 CAFR.

<sup>2</sup> 2004 Council Adopted Budget.

<sup>3</sup> From 2004 2nd Quarter Report.

<sup>4</sup> In 2006 and 2007, assumes 20% increase in rate revenue, 8% increase in direct claim costs, 10% increase in indirect claim costs, 20% increase in excess insurance costs, and 5% increase in operating expenses.

<sup>5</sup> Contingency Reserve was approved in the Second Quarter Omnibus Ordinance, 2004 and is not revenue backed.

<sup>6</sup> Worker's Compensation Claim Liabilities Reserve is assumed to increase at the same rate as direct claim costs (15% in 2006 and 2007).

<sup>7</sup> The target fund balance is equal to the total Worker's Compensation Liabilities Reserve.